



THE RETAL GROUP ENVIRONMENTAL POLICY

The RETAL Group is strongly committed to respecting and preserving the environment in both our operations and across our value chain. In that respect, we will operate in strict compliance with all applicable environmental laws and endeavor to continuously improve our performance on the following topics which are material to our business: energy and carbon footprint, circular economy, water consumption, waste and emissions.

ENERGY AND CARBON FOOTPRINT

The RETAL Group recognizes climate change as a major threat to the environment and to our society and actively seeks to mitigate its impact on climate change by improving its energy and carbon efficiency throughout our processes and value chain in order to reduce our direct and indirect greenhouse gas emissions (GHG). To reach this objective, we will:

- Calculate and monitor our corporate carbon footprint and publicly disclose it through relevant channels.
- Seek to constantly reduce our corporate carbon footprint (direct and indirect GHG emissions) through the following mitigation strategies:
 - Optimization of our energy consumption through:
 - application of energy efficiency best practices,
 - monitoring of energy efficiency performance, and
 - seeking other optimization opportunities.
 - Continuously increasing the amount of renewable energy we use.
 - Reducing the amount of raw materials in our products (light-weighting).
 - Engaging and collaborating with our PET and HDPE resin suppliers to calculate their carbon footprint and adopt mitigation strategies.
 - Seeking to reduce or eliminate the use of fossil fuels in our operational energy consumption.



- Fostering the use of recycled PET resins in our products as they have a much lower carbon footprint than the virgin resins.
- Seeking to continuously optimize the logistics of our raw material and final products.

CIRCULAR ECONOMY

At the RETAL Group, we are conscious that we are an important link in the value chain leading to plastic pollution. As such, we aim to actively contribute to the eradication of this problem by fostering a plastic circular economy by:

- Whenever possible, proactively increasing the content of recycled resins in our products,
- Contributing to plastic circular economy initiatives through partnerships with our stakeholders, and
- Raising awareness among our employees on best practices to foster plastic recycling.

WASTE, WATER, AND EMISSIONS

Although the RETAL Group's operations have a very low impact on their local environment, we are committed to continuously:

- Reducing our waste and fostering recycling or reuse whenever possible,
- Optimizing our water consumption and minimizing the level of contamination of our waste water, and
- Preventing and minimizing acoustic contamination and atmospheric emissions to preserve the quality of life of our local communities.



GOVERNANCE

To implement this environmental policy, the RETAL Group will set quantitative and qualitative targets and will report periodically on progress through relevant channels. This policy will be reviewed periodically and updated, as necessary.

GRIEVANCE AND VIOLATION REPORT

The RETAL Group encourages its employees and external stakeholders to report any concerns or suggestions that they may have regarding this policy and our impact on the environment, using our whistleblowing channel:

<https://www.retalgroup.com/policies/#policy3>.

Approved by the Board of Directors of
RETAL INDUSTRIES LIMITED

Effective as from 01 November 2018